

ALEXANDRA PARK AND PALACE **CHARITABLE TRUST BOARD** **15th March 2018**

Report Title: 2018/19 Trust Business Plan

Report of: Louise Stewart

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Purpose: The attached 2018/19 Business Plan (Appendix 1) sets out the priorities and performance measures for the Trust in 2018/19.

Local Government (Access to Information) Act 1985

Appendix 1 contains exempt information as defined in Schedule 12a of the Local Government Act 1972; information relating to the business or financial affairs of any particular person (including the authority holding that information).

1. Recommendations

- 1.1 To provide feedback and comment the draft Trust Business Plan 2018/19, attached at Appendix 1.

2. Background

- 2.1 The draft business plan has been compiled in recognition that the teams are stretched in the delivery of their annual work programmes and this year will be particularly demanding with the pressure of the completion of two construction projects.
- 2.2 The finances of the Trust are under pressure and some of the work we would wish to do will need to be curtailed due to lack of resource. The Business Plan focuses on delivery priorities in the key delivery areas.
- 2.3 The key sections to draw the Boards attention to are,

- 2.3.1 Section 3 - 2018/19 delivery priorities - The work of the Trust has been placed into four sections,
- Strategic Leadership and management
 - Property and estate management
 - Development programmes
 - Resource management
- 2.3.2 Section 4 – Performance Management – Identifies how each of the priorities will be measured
- 2.4 Sections of the plan that are not yet complete are,
- 2017/18 highlights – this will be completed in early April after the Q4 report is completed.
 - Financial Summary - will be completed in early April
 - Appendix 2 The budget - will be added after the Board meeting when the Board have had the opportunity to discuss and agree the budget for 2018/19
 - Appendix 3 The strategic risk register - will be added before the final plan is circulated to the Board.

3. Risks

- 3.1 The Strategic Risk Register will be reviewed by the Executive Team and appended to the Business Plan. The Finance Risk & Audit Committee will review the register and a Board Workshop will be held for new 2018/19 Board members following their induction.
- 3.2 The risk in relation to the business plan is that the team identify actions that cannot be resourced. The regular reporting during the year will update the Board on progress and which actions may need to be put on hold. This is a dynamic business plan and reporting process, which suits the reality of delivering a demanding programme with limited resources.
- 3.3 As in previous years once completed a summary Business Plan is published on the Alexandra Palace website.

5. Legal Implications

- 5.1 The Council's Assistant Director of Corporate Governance has been consulted in the preparation of this report, and has no comments.

6. Financial Implications

- 6.1 The Council's Chief Financial Officer has been consulted in the preparation of this report, and has no comments.

7. Use of Appendices

Exempt Appendix 1 – 2018/19 Trust Business Plan – DRAFT Exempt